

Business News Update

18.06.2025

**“Live as if you were to die tomorrow.
Learn as if you were to live forever.”**

Market Update

Nifty 50	24,853.40
BSE Sensex	81,583.30
Nifty 500	22,981.50
Nifty MidCap 50	16,447.40
BSE MidCap	45,846.36

Israel-Iran tension weighs on markets. Nifty ends below 24,900, Sensex falls 200 points – 5 key highlights

Indian equity markets fell in Tuesday’s session as the Iran-Israel conflict extended for the third day. The markets started the session on a flat note, and later inched down. The Nifty 50 closed the session 93 points or 0.37% lower at 24,853, the Sensex lost 213 points or 0.26% to end at 81,583. The banking stocks were in line with the overall bearish market sentiments, the Nifty Bank fell 230 points or 0.41% to end at 55,714. The BSE Midcap pulled back almost 260 points or 0.56% to 45,846. On the other hand, the BSE Smallcap remained steady, surging 360 points or 0.67% to 53,212.80.

Source: [Financial Express, June 17, 2025](#)

Sebi asks portfolio managers to remove exaggerated advertisements

Exaggerated advertisements and claims by portfolio managers have caught the attention of market regulator Securities and Exchange Board of India (Sebi), which has asked them to remove such misleading communications immediately, citing violations of the code of conduct. In a letter issued on June 10 to the Association of Portfolio Managers in India (APMI), Sebi asked portfolio managers to refrain from making any statements regarding their investment capabilities or historical returns that may mislead investors. Sebi has observed certain registered portfolio managers using superlative or unsubstantiated advertisements and claims on their websites or in public media platforms about their past performance and returns generated.

Source: [Business Standard, June 17, 2025](#)

Vedanta Group company, Hindustan Zinc to invest Rs 12,000 crore for capacity expansion at Debari facility

Vedanta Group subsidiary, Hindustan Zinc, will invest Rs 12,000 crore to expand its metal smelting and refining operations at the Debari, Udaipur, facility. The company said that the investment will go towards setting up new metal smelters with 250 kilo tonnes capacity per annum. In a statement, the company said the project will be completed in 36 months’ time. The announcement comes in line with the company’s plan to increase its capacity two-fold. Arun Misra, the Chief Executive Officer of Hindustan Zinc, said in a statement, “This 2x growth project towards doubling our capacity across zinc, lead and silver, which is strategically aligned with the country’s expanding economic landscape, increasing demand opportunities and keeping the country self-reliant for Zinc.” Hindustan Zinc, a subsidiary of Vedanta, is among the leading Zinc and Silver producing companies in the world. The company has operations in mining, smelting, and refining of metals such as Zinc, Lead, and Silver. The company has a smelter capacity of 1,129 kilotonnes per annum at present and said that its existing capacity utilization stands at 93 percent as of FY25.

Source: [Financial Express, June 17, 2025](#)

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Trump denies reaching out to Iran for peace talks, says he wants 'real end'

US President Donald Trump on Tuesday denied reports suggesting that he had initiated any communication with Iran regarding possible peace negotiations, calling such claims “highly fabricated”. In his Truth Social post, he said, “I have not reached out to Iran for ‘Peace Talks’ in any way, shape, or form,” Trump said in a post on his social media platform. “This is just more HIGHLY FABRICATED, FAKE NEWS! If they want to talk, they know how to reach me. They should have taken the deal that was on the table – Would have saved a lot of lives!!!” He dismissed claims that he is working toward a ceasefire between Israel and Iran, stating instead that his priority is a complete halt to Iran’s nuclear ambitions. “I didn’t say I was looking for a ceasefire,” Trump told reporters aboard Air Force One, after he left the G7 summit early from the Canadian Rockies. The comments followed a post on Trump’s Truth Social platform, in which he criticised French President Emmanuel Macron for allegedly misrepresenting the purpose of his early departure from the G7 gathering.

Source: [Business Standard, June 17, 2025](#)

G7 Summit 2025 Live Updates: ‘Canada could do nothing but benefit,’ says Vancouver lawmaker ahead of PM Modi’s address at outreach session

Prime Minister Narendra Modi has reached Canada to attend the G7 Summit. Leaders of the Group of Seven nations opened their annual summit on Monday against the backdrop of intensifying conflicts in Ukraine and the Middle East, as US President Donald Trump reignited controversy by calling Russia’s expulsion from the former G8 a “big mistake”. Gathering in Kananaskis, a resort town in the Canadian Rockies, the heads of state from Britain, Canada, France, Germany, Italy, Japan, the United States and representatives from the European Union are set to meet through Tuesday. The summit comes at a time when global stability is under strain, particularly from the ongoing wars involving Ukraine and the escalating hostilities between Israel and Iran. Tensions were apparent even before formal discussions began, with a US official confirming that President Trump would not endorse a joint G7 statement urging de-escalation in the Israel-Iran conflict, a move likely to frustrate other leaders seeking a unified call for restraint.

Source: [Financial Express, June 17, 2025](#)

China throws weight behind Pakistan and Iran

China purports to be a neutral and responsible force for good on the international stage, but its allegiances are as parochial as those of any other nation. This is demonstrated by its unstinting support for friends like Pakistan and Iran as they do battle with India and Israel, respectively. As Israel and Iran traded violent blows from 13 June onwards, China’s top diplomat Wang Yi discussed the situation with his counterpart in Tehran the very next day. A press release issued by China’s Ministry of Foreign Affairs said Sayyid Abbas Araghchi briefed Wang Yi on how “Israel’s recent brazen attack on Iran caused casualties among Iranian military personnel and civilians, especially the attack on Iran’s nuclear facilities, which seriously violated international law. The military operation by the Israeli side is highly dangerous and may drag the entire region into all-out war.”

Source: [Financial Express, June 17, 2025](#)

Trump Media and Technology Group files to launch Truth Social Bitcoin and Ethereum ETF

Trump Media and Technology Group announced on Monday that it has filed an initial registration statement with the U.S. Securities and Exchange Commission (SEC) for its proposed Truth Social Bitcoin and Ethereum ETF. According to the company’s statement, the ETF would allocate 75% of its assets to Bitcoin and 25% to Ethereum. If approved, shares of the ETF would be listed on NYSE Arca. The filing marks another step in Trump Media’s broader move into digital assets and financial services. Crypto.com has been designated as the exclusive custodian and prime execution agent for the ETF’s crypto holdings. The platform will also provide staking and liquidity services. Yorkville America Digital will serve as the ETF’s sponsor. The ETF’s launch remains subject to SEC approval, including the effectiveness of the registration statement and a required Form 19b-4 filing.

Source: [Financial Express, June 16, 2025](#)